**Graphing Changes in Supply**

**Directions:** Read the following newspaper headlines. Each event will cause a change in the current market supply for **APPLE iPHONES**. Your group will:

1. Draw a supply curve on a graph. Make sure to label the X and Y axis correctly.
2. Decide if the event will increase, decrease, or not affect the supply of new iPhones.
3. Identify the reason for the change in supply (see determinants of supply).
4. Draw the appropriate change (shift the curve or sketch movement along the supply curve).

**Group 1:** *Workers at Apple Agree to Wage and Fringe Cuts*

**Group 2:** *New Technology Increases Production Capabilities in Apple Factories*

**Group 3:** *The Price of Petroleum Rises 10%*

**Group 4**: *Quotas Eliminated: Apple I-phone Imports Rise*

**Group 5:** *Due to Economic Hardships Apple Closes Factories*

**Group 6:** *Buyers Reject New I-Phone Models: Sellers Lower Prices*

**Group 7:** *Shortages Abound in New Apple Computers- Consumers Can’t Buy Enough*