**Exploring Supply and Demand**

**Part I**

* 1. What is the product you decided to produce/consume? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  2. What role are you representing? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_
  3. What is the price per unit of the product? \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

**Part II: Determining Supply/Demand**

|  |  |
| --- | --- |
| **Price** | **I will produce/consume:** |
| 1. Selling price increases $1 per unit |  |
| 1. Selling price decreases $20 per unit |  |
| 1. Selling price increases $20 per unit |  |
| 1. Selling price decreases $1 per unit |  |
| 1. Selling price increases $100 per unit |  |
| 1. Selling price decreases $100 per unit |  |
| 1. No change in the selling price |  |